



After Hours et After Hours Premium 2025 Regulations
Invitations for Retail Investors to « After Hours » events
as part of The Orange Retail Investor Club

ARTICLE 1. PURPOSE

The Retail Investor Club is intended to maintain a dialogue with our external investors who have opted to invest in the Orange share, whether they are former, current or future investors, with no restrictions on access to financial and investor content, and with a perspective of allowing everyone to be informed about Orange's operational and financial performance.

As part of this programme, Orange, a public limited company with capital of 10,640,226,396 euros, registered with the Nanterre RCS under number 380 129 866, whose registered offices are at 111, quai du Président-Roosevelt - 92130 Issy-les-Moulineaux, is offering its retail shareholders the opportunity to invite them personally to join Orange teams at « After Hours », in the form of events and meetings (hereinafter the « After Hours ») organised as part of its public relations policy.

The « After Hours » events are therefore designed as special opportunities for discussion with our retail investors, with two chosen priorities: first, to limit the number and themes of our events to serve exclusively the development of our non-employee retail shareholder base; second, and de facto, to allow exclusively our external retail investors to benefit from these events, so that we can talk to them and thank them for having chosen our Orange share as part of their investment strategy. In this context, we are not in a position to give our current and former retired employees access to these meetings, as their expectations and issues are different from those of our external investors.

« After Hours Premium » are a variation of « After Hours ». The registration and invitation procedures are identical to those for « After Hours ».

The Organising Organisation refers to Orange S.A. in the rest of the regulations (hereinafter the "Regulations").

ARTICLE 2. CONDITIONS OF REGISTRATION

Invitation requests to our « After Hours » are open to any natural person of legal age who is a retail investor in Orange S.A. on the date of the « After Hours » event.

Retail Investors who have declared their interest in the « After Hours » will be placed on an invitation list, and will be contacted personally at each event, subject to availability.

The status of shareholder within the meaning of these Regulations is recognised for any holder of at least ONE (1) Orange share registered in an account on the date of the proposed Event.

ARTICLE 3. REGISTRATION TERMS AND CONDITIONS

Registration channel:

The « After Hours » are offered exclusively on the Internet and can be accessed at the following URL: <https://investisseurs-individuels.orange.com>, and Retail investors may request a personal invitation. Any request for an invitation sent to us by any other method, in particular by post, telephone or e-mail, will not be examined.

Registrations:

Retail investors wishing to be invited must register in advance and:

- fill in (1) their surname, first name, e-mail address and telephone number on a form available online;
(1) *As invitations may be issued both by e-mail and by telephone, this information is mandatory.*
- accept the « After Hours » and « After Hours Premium » regulations;
- declare on their honour that they will hold at least ONE (1) Orange share registered in their account at the date of the Event offered as part of the « After Hours » (applicable to all participants).



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ARTICLE 4. INVITATION MANAGEMENT

The choice of the guest list for each « *After Hours* » event is the exclusive choice and responsibility of Orange SA, and takes into account the personal invitation requests received from Retail Investors, the location and type of the « *After Hours* » event, any limitations on places or access to certain events, and whether the invitation requests are in line with Orange SA's Public Relations policy at the time of the Event.

Invitations are personal, and unless explicitly stated otherwise by Orange, valid for ONE (1) person only. They may not be transferred to another person. Orange will systematically refuse access to an event to any person showing up with an invitation that is not intended for them personally.

Guests are responsible for their own travel and accommodation costs to attend an « *After Hours* » Event, unless an explicit exception is specified prior to the invitation.

Guests will be contacted by telephone and e-mail by Orange S.A.

ARTICLE 5. IMAGE RIGHTS

The guest accepts and authorises Orange S.A., during his/her presence at the Event, to capture, photograph and fix his/her image and, where applicable, that of his/her companion, in order to produce or have produced photographic and/or video coverage, intended to be published in whole or in part, for internal or external communication purposes for the promotion of the « *After Hours* » Event, throughout the world, in all formats, on all media for a period of two (2) years from the day of his/her presence at the Event.

ARTICLE 6. DATA PROTECTION

The data collected when registering for « *After Hours* » Events is processed by Orange S.A. to manage the related invitations.

These data are also intended for the use of the Orange Shareholder Relations Department and will not be transferred to third parties. It may therefore be used by the Orange Shareholder Relations Department as part of its strategy to provide information to Orange S.A. Retail Investors.

The data collected as part of the invitations to the « *After Hours* » will be hosted by Orange S.A. for the purposes of its information policy for retail investors in Orange S.A. for as long as the registered person holds at least one share, and at the latest ONE (1) year after the discovery by any means whatsoever of the loss of status as an Orange Shareholder.

In accordance with the amended French Data Protection Act of 6 January 1978, any retail investor who has requested an invitation has the right to access, modify, rectify and delete data concerning him or her that is processed by Orange S.A., by addressing a written request to Orange - Direction des Relations Actionnaires - Données Personnelles - 111, quai du Président-Roosevelt - 92130 Issy-les-Moulineaux cedex, France.

To learn more, please consult our online Privacy Policy at <https://investisseurs-individuels.orange.com>.

ARTICLE 7. ACCEPTANCE OF THE PRESENT REGULATIONS

Retail Investors who request an invitation certify that they have read these regulations and agree to adhere to all their terms and conditions. Participation in an « *After Hours* » Event implies unreserved acceptance of these regulations.